

HORIZONS

A quarterly publication of East Idaho Credit Union

SPRING 2011

Reaching Your Resolutions

Have you resolved to get out of debt? Maybe you want to go on vacation, buy a scooter, or fix the water heater? Whatever the case, your plans don't have to wait. With our low rate signature loan you can afford your much needed time off. Rates are as low as 7.5% APR*. That's better than most credit card rates. Interest rate will be based on your credit score and your ability to repay. But if you stop by today we can find a solution that works for you.

*APR=Annual Percentage Rate.

Holiday Closings

5/28 - 5/30
Memorial Day

7/2 - 7/4
Independence Day

Spring Special – New updated rate & location

East Idaho Credit Union and Smith RV are teaming up for a spring special. With discounted prices and an exclusive 4.90% APR* (for this sale only). We encourage you to take a look; If you are in the market for an RV there couldn't be a better time. Stop by April 14 through April 17, 2010 @ 1201 So. 25th East Ammon, ID 83406 (Near the Wal-Mart Supercenter on Hitt Road in Ammon) or any of our 10 Branches.



*APR is Annual Percentage Rate. The advertised rate of 4.99% APR is offered on approved credit and initially for this sale only. Other rates and term are available based on borrower's credit history. Rates subject to change without notice. Auto loans currently financed through the Credit Union cannot be refinanced with the offer.

Mom, will you co-sign my credit card?

The new credit card rules designed to protect young adults went into effect last year. One of the components—no credit cards may be issued to consumers under age 21 without proof of adequate income. Unless, of course, a parent with a proven income co-signs. Should you sign for your son or daughter?

In the end, it's an entirely personal decision based on your relationship and trust. However, there are things to question and options for you to consider.

Assess the real need: Is your child attending college nearby or out of state? Many parents feel safer about their child living away from home when they know they have access to money/credit "in case of emergency." What constitutes an emergency is often debated, but the discussion is worth having. Does your student attending the local community college and living at home really need an "emergency" credit card—probably not.

Identify your Financial Comfort Zone: How much could you afford to pay if your child runs up the bill? \$500? \$1,000? \$5,000? Don't be shy to say "no" to the offer of a higher credit limit. Only co-sign up to the amount you can comfortably live with paying.

Authorized User vs. Co-signer: One way to keep the "emergency" in the "emergency credit card" is to make your student an authorized user on your own credit card. This allows them to use the card when necessary, but you still receive the billing statements to monitor and the right to revoke it if abused. As a co-signer, your student will build their own good credit—if they have good habits—but you also open yourself to full responsibility for payment if Junior decides to throw a party or Susan decides to go on a Spring break trip to Europe.

Consider your options thoroughly before making the decision. It will affect your credit history as well as your child's. Talk to **East Idaho Credit Union** professionals about ways you can limit your exposure while still helping your student. Call **208-523-9068** to set up an appointment today.



Teach your kids the financial basics

The world of high finance can be complicated. But at first, your kids just need to know the basics! If they have a foundation of good financial habits, they will be able to build from there.

Here are three basic principles that will carry your children a long way towards financial success:

1. Save for the future.

It's easy for youngsters to spend every penny, as soon as it hits their little hands. Open an account here at East Idaho Credit Union in your child's name, and encourage him or her to save a little on a regular basis.

2. Distinguish between wants and needs.

It's hard for some parents to tell their children "no." But it's good for children to learn the difference between something they want and something they really need. Teach them that it's good to live beneath their means.

3. Take responsibility for your choices.

If your child spends their allowance and then asks for more money, this is a teachable moment. Explain the importance of saving for the future, setting priorities, and keeping track of their money.

Naturally, as your children get older they will be ready to learn some new lessons. Here at East Idaho Credit Union, we offer services for teens such as fee-free checking accounts and convenient debit cards, so they can get some hands-on experience before they're out on their own. Give us a call or visit www.EastIdahoCU.org to learn more about our products and services for children, teens and young adults.

Dino Share Club

Quarterly Drawing Winners:

Branch	\$5 Winner	\$2 Winner
Main Office	Makiah S.	Alexa T.
Freeman	Owen M.	Afton M.
Ammon	Preston C.	Joella B.
Shelley	Michael M.	Kari K.
Rexburg	Averi Q.	Anthony M.
St. Anthony	Takapautolo H.	Ayden D.
Dubois	Grace G.	Alondra S.
Arco	Vivian P.	Ethan S.
Challis	Chloe K.	Hunter W.
Salmon	Julia W.	Jayda P.



Savings Rates*

APY**

Classic Savings	.25%
Savings Plus	
\$1,000 min.	.20%
\$2,500 min.	.30%
Money Market	
\$2,500 min.	.45%
\$20,000 min.	.65%
\$75,000 min.	.85%
IRA	
Floating Account	1.01%
Premier & Golden Access Checking	
\$500 min.	.05%
\$2,500 min.	.10%
\$10,000 min.	.15%

* Anticipated annual dividend rates. All rates are subject to change without notice.
 ** Annual percentage yield.
 Deposits are federally insured up to \$250,000 and Individual Retirement Account (IRA) deposits are insured up to \$250,000 by the National Credit Union Administration (NCUA).

All rates are shown as Annual Percentage Yield (APY). Early withdrawal of funds may affect the Annual Percentage Yield (APY) and a penalty may be imposed. Rates are set by the Board of Directors and are typically updated weekly. Online rate schedule may not reflect most current rate changes and are subject to change without notice. Please verify rates with your local branch for complete accuracy.

Branches

Idaho Falls Branch
 865 S. Woodruff Ave.
 Idaho Falls, ID 83401
 208.523.9068

Freeman Park Branch
 1170 Science Center Dr.
 Idaho Falls, ID 83402
 208.523.9069

Ammon Branch
 3255 E. 17th Street
 Ammon, ID 83406
 208.528.5430

Shelley Branch
 418 W. Fir Street
 Shelley, ID 83274
 208.357.7680

Rexburg Branch
 412 Grand Loop
 Rexburg, ID 83440
 208.356.0191

St. Anthony Branch
 99 N. Bridge Street
 St. Anthony, ID 83445
 208.624.4352

Dubois Branch
 227 W. Main Street
 Dubois, ID 83423
 208.374.5574

Arco Branch
 302 W. Grand Avenue
 Arco, ID 83213
 208.527.3941

Challis Branch
 1307A Highway 93 S.
 Challis, ID 83226
 208.879.4545

Salmon Branch
 777 Shoup Street
 Salmon, ID 83467
 208.756.3329

Call Center
 208.523.9068 or
 1.800.727.9961
 Monday-Friday: 9am-5:30pm
 Saturday: 10am-2pm



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www.EastIdahoCU.org